

Southwinds Association, Inc. 2019 Annual Financial Report & 2020 Proposed Budget

	2019 Budget	2019 Actual	2020	
I. Cash Assets:				
A. Begin Certificate of Deposit	\$16,500	\$16,500	\$19,026	
Deposits (Surplus)	\$2,394	\$2,394	\$2,106	
Withdrawals	\$0.00	\$0.00	\$0.00	
Interest	\$95	\$95.00	\$100.00	
B. End Certificate of Deposit	\$18,989	\$18,989	\$21,232	
C. Begin Checking Account				
Checking Account	\$9,024.00	\$9,024	\$9,337	
Deposits	\$16.00	\$2,106	(\$2,106)	
Withdrawals	(\$2,394.00)	(\$1,794.00)	(\$600)	
D. End Checking Account	\$6,646.00	\$9,336	\$6,631	
E. Income (57 x \$250)	\$14,250	\$14,285	\$15,219	(\$57 x \$267)
F. Total Cash Assets:	\$39,885.00	\$42,610	\$43,082	

II. Expenses:

A. Non-Discretionary Expenses

Crehan Group, LLC	\$0.00	\$0.00	\$0.00	\$1,000.00
Liability Ins. (property)	\$3,500.00	\$3,134.00	(\$366.00)	\$3,500.00
Directors' Liability Ins.	\$1,100.00	\$1,020.00	(\$80.00)	\$1,100.00
Legal Entity CT. Fee	\$50.00	\$50.00	\$0.00	\$50.00
Legal/Acct./Bank Fee	\$24.00	\$24.00	\$0.00	\$24.00
Post Office Box Fee	\$120.00	\$122.00	\$2.00	\$124.00
Admin. (postage/supplies)	\$300.00	\$160.00	(\$140.00)	\$300.00
Property Taxes + IRS	\$850.00	\$845.00	(\$5.00)	\$850.00
Website/Domain Fee	\$190.00	\$316.00	\$126.00	\$150.00

B. Sub-Total Expenses **\$6,134.00** **\$5,671.00** **(\$463.00)** **\$7,098.00**

III. Standing Committee & Contingency Expenses:

A. Pond

Pond Treatment	\$2,800.00	\$1,605.00	(\$1,195.00)	\$1,800.00
Floating Dock Bench	\$600.00	\$600.00	\$0.00	\$600.00
Total Pond Committee	\$3,400.00	\$2,205.00	(\$1,195.00)	\$2,400.00

B. Landscape

Main Entrance	\$575.00	\$575.00	\$0.00	\$800.00
Lighting	\$0.00	\$0.00	\$0.00	\$0.00
Total Landscape Committee	\$575.00	\$575.00	\$0.00	\$800.00

C. Open Space

Lawn Care	\$3,200.00	\$2,328.00	(\$872.00)	\$3,200.00
Tree Pruning	\$425.00	\$425.00	\$0.00	\$500.00
Total Open Space Comm.	\$3,625.00	\$2,753.00	(\$872.00)	\$3,700.00

D. Total Committee Expenses **\$7,600.00** **\$5,533.00** **(\$2,067.00)** **\$6,900.00**

E. Contingency Expenses	\$500.00	\$975.00	\$475.00	\$500.00
Total Contingency Expenses	\$500.00	\$975.00	\$475.00	\$500.00
IV. Total Expenses:	(\$14,234.00)	(\$12,179.00)	(\$2,055.00)	(\$14,498.00)
V. Total Revenue:	\$14,250.00	\$14,285.00		\$15,219.00
V. Net Surplus (Deficit)	\$16.00	\$2,106.00		\$721.00

